



EXPERIMENTAL AIRCRAFT ASSOCIATION
CHAPTER 67 INC.
205 East 161st Street
WESTFIELD IN.
46074

AN INTERNATIONAL NON-PROFIT ORGANIZATION DEDICATED TO THE ADVANCEMENT OF AVIATION EDUCATION, HOMEBUILT AIRCRAFT AND SPORT AVIATION

CHAPTER 67 HANGAR 1.5 MILES WEST OF U.S. 31 ON 161ST. STREET

BOARD MEETING

SATURDAY 1st FEBRUARY

Present: Jerry Bunner
Tom Watkins
Dick Ervin
William Thornberry
Don Dole
Dorothy Thomson
Don Barnhart (proxy)

Subject: Sale of the Taylorcraft Project

President Jerry Bunner opened the meeting at 11.10am, and handed the mail to Dick Ervin for official opening. Meanwhile, he told us that the Chapter's present financial interest in the project consisted of the outstanding shares, and the recent lawyer's fees, amounting to a total of \$ 1780.00.

The highest bid appeared to be \$ 2126.00, which the Board determined to be an acceptable sum, reflecting a reasonable value for the project. Don Dole was excluded from the following vote, as he was an interested party.

Dick Ervin then proposed that the highest bid be accepted, Bill Thornberry seconded the motion, and when it was put to the vote, it passed unanimously.

The Bill of Sale was made out; the Purchase Agreement was signed by the successful bidder, Don Dole; by the Chapter President as the Seller, Jerry Bunner; and both signatures were notarised by Bill Thornberry. The money order, and the check for the full amount were formally accepted by President Jerry Bunner.

The Sale of the Taylorcraft project will be announced to the membership on Monday next, at the meeting, 3rd Feb.

This concluded our business, and the meeting was adjourned at 11.35am.

respectfully submitted,

Dorothy Thomson

Secretary